

Monthly Coverage Dossier

July 2024

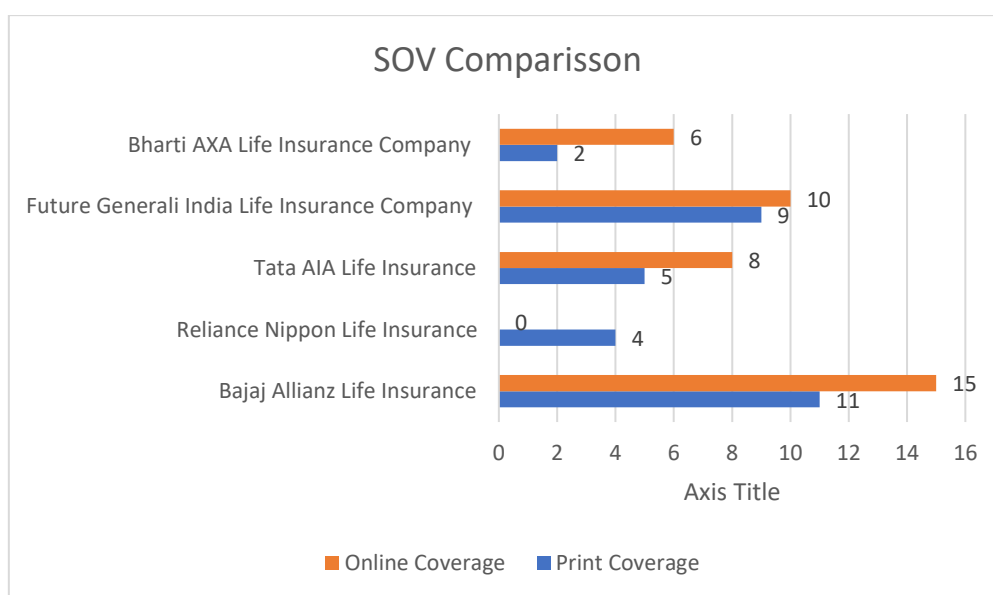
Future Generali India Life Insurance Company Ltd

Key Highlights:

- The overall sentiment in July was positive.
 - Secured a total of 19 clips, including 12 CAT A+, 7 CAT A
 - Total MAV: **66,77,243**
 - Total Readership & Viewership: **16,39,16,534**
 - We issued multiple press releases in July.
1. Manish Pahwa's Appointment as Chief Compliance Officer:
 - The press release received coverage in prominent publications across both print and online media, including **The Echo Of India, Poorva Express, Headline Now, Expose Today, ETBFSI.com, Businessworld, Adgully, MediaNews4U, and MediaBrief.**
 2. Industry Stories:
 - Our spokesperson, Mr. Niraj Kumar, played a pivotal role in industry stories, providing **expert opinions on the 2024 Budget**, which were featured in **Outlook Business.**
 - **Coverage on TDS Reduction for Life Insurance Payouts** story received extensive coverage across major print and online publications like **Business Standard**, highlighting its significance in the financial and insurance sectors.
 - Other significant industry stories included coverage of the **"Life Insurance Premiums Increased"** story, featuring in top publications like **Outlook Business and Business Standard.**
 3. Authored Articles:
 - **"Protecting Your Money: How to Spot and Avoid Insurance Scams"** by Mr. Niraj Kumar was featured in **Himalaya Darpan**, providing valuable insights to readers on financial safety.
 4. Interview and Feature:
 - The story **"SheRise: How Future Generali India Life Insurance empowers women for leadership"** also involved an interaction with our spokesperson Reena Tyagi, who shared insights into the company's initiatives to empower women in the workplace, covered in **HR Katha.**
 5. Missed Opportunity Section:
 - We secured a TV opportunity with **ET Now's 'The Money Show'** where our spokespersons, **Niraj Kumar and Alok Rungta**, were invited for a live virtual discussion on the insurance sector's pre-budget demands and expectations."
 - We secured an industry story opportunity from **The Hindu**, where journalist Ravi Kumar sought Mr. Niraj Kumar's insights on **the insurance sector's expectations from the budget, with plans to feature his quote prominently in a video story.**
 - An industry story opportunity was secured from **CNBC TV18**, with journalist Anshul Majumdar requesting inputs on how capital gain changes could **amend ULIP taxation**, which was to be included in a web story.

- We secured a video interview opportunity for Mr. Niraj Kumar on **Business Today TV's 'Market Outlook Show,'** hosted by Shailendra Bhatnagar and Sakshi Batra, where he discussed market trends and outlook in a 30-minute virtual interaction.
- 3rd Edition of the Future of Insurance Summit & Awards 2024: We coordinated with the events team for speakership on the upcoming **'3rd Edition of the Future of Insurance Summit & Awards 2024,'** and it was noted that participation details need to be communicated directly from the company's official email.

SOV:



🔍 **Competitor Analysis :**

- Bajaj Allianz Life Insurance launched a new version of its protection-oriented ULIP, the Bajaj Allianz Life Invest Protect Goal, which offers high life cover, market-linked returns, and additional benefits like return of premium allocation and mortality charges from the seventh policy year. They also formed a strategic bancassurance partnership with Federal Bank.
- Bharti AXA Life Insurance hired 1,000 frontline salespeople, with 40% being women, as part of its initiative to promote financial inclusion and diversity within its workforce.
- Tata AIA Life Insurance is offering new product which gives instant loans of up to ₹71 lakh through its MyDigiAccount portal, allowing policyholders to borrow against the surrender value of select life insurance policies with minimal paperwork.
- Reliance Nippon Life Insurance announced a ₹346 crore bonus benefiting 5.1 lakh policyholders, along with the introduction of a new par product, RATTL Star, which is designed to offer life stage solutions and excellent returns.

Sr. No	Headline	Spokesperson	Publications	Date	Print /Online	Category	MAV	Readership & Viewership
Press Release								
1	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	The Echo Of India	12-07-2024	Print	Cat A	105900	2,45,000
2	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	Poorva Express	12-07-2024	Print	Cat A	350000	55,470
3	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	Headline Now	12-07-2024	Print	Cat A	350000	45,375
4	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	Expose Today	12-07-2024	Print	Cat A	350000	85,560
5	Future Generali	Manish Pahwa	ETBFSI.com	11-Jul-24	Online	Cat A+	350000	1,78,878

	India Life Insurance appoints Manish Pahwa as Chief Compliance Officer							
6	Future Generali India Life Insurance Appoints Manish Pahwa As Chief Compliance Officer	Manish Pahwa	Businessworld	11-Jul-24	Online	Cat A+	350000	2,84,020
7	Future Generali India Life Insurance names Manish Pahwa as CCO	Manish Pahwa	Adgully	11-Jul-24	Online	Cat A+	350000	2,41,334
8	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	MediaNews 4U	11-Jul-24	Online	Cat A+	350000	2,43,084
9	Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	Manish Pahwa	MediaBrief	11-Jul-24	Online	Cat A+	350000	1,00,458
Industry Story								
10	FGILI to pay 12% higher bonus to	Alok Rungta	The Pioneer	01-07-2024	Print	Cat A	350000	2,50,000

	policyholders							
11	MOVES	Manish Pahwa	Mint (6 Editions)	19-07-2024	Print	Cat A+	497159	11,91,477
12	TDS REDUCTION FOR LIFE INSURANCE PAYOUTS TRIGGERS MIXED RESPONSE	Manish Pahwa	Business Standard (6 Editions)	27-07-2024	Print	Cat A+	504225	754500
13	Budget 2024: Life Insurers Advocate For Tax Deductions On Annuities And A Reduction in GST	Niraj Kumar	Outlook Business	11-Jul-24	Online	Cat A+	350000	1,72,154
14	Life Insurance Premiums Increased! What Should Policyholders Do?	Aditya Mall	Outlook Business	12-Jul-24	Online	Cat A+	350000	1,72,154
15	Balancing work friendship and professional responsibilities: India Inc shows the way	Reena Tyagi	Moneycontrol	26-Jul-24	Online	Cat A+	350000	12,21,03,873
16	Reduction in TDS for life insurance payouts draws mixed reactions	Manish Pahwa	Business Standard	26-Jul-24	Online	Cat A+	350000	2,65,15,180
Interview								

17	SheRise: How Future Generali India Life Insurance empowers women for leadership	Reena Tyagi	HR Katha	18-Jul- 24	Onlin e	Cat A+	35000 0	1,25,569
18	'Campus to Corporate' program integrates freshers	Reena Tyagi	Banking Frontier	01-07- 2024	Print	Cat A	35000 0	1,00,000
Authored Article:								
19	Protecting Your Money: How to Spot and Avoid Insurance Scams	Niraj Kumar	Himalaya Darpan	25-07- 2024	Print	Cat A	35000 0	1,45,470
Total Clips: 19 Clips Total MAV: 66,77,243 Total Readership & Viewership: 16,39,16,534								

Coverage Snapshots

Date: July 11, 2024	Publication: ET BFSI
Headline: Future Generali India Life Insurance appoints Manish Pahwa as Chief Compliance Officer	
Media: Online	Page No: NA
Link: https://bfsi.economictimes.indiatimes.com/news/insurance/future-general-India-life-insurance-appoints-manish-pahwa-as-chief-compliance-officer/111658571	

ET

BFSI

From The Economic Times

Future Generali India Life Insurance appoints Manish Pahwa as Chief Compliance Officer

Manish Pahwa brings over 20 years of experience in managing corporate secretarial, legal, and compliance functions within the financial services industry. He has held key positions at One97 Communications, Navi General Insurance, and Future Generali India Insurance.

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ETBFSI Staff • ETBFSI

Updated On Jul 11, 2024 at 03:04 PM IST

Read by:

616 Industry Professionals

Future Generali India Life Insurance Company Limited announced the appointment of Manish Pahwa as its Chief Compliance Officer, effective 6th June, 2024. He will report directly to Alok Rungta, MD & CEO of Future Generali India Life Insurance.



Date: July 19, 2024	Publication: Mint
Headline: Mint Moves	
Media: Print	Page No: 6
Supplement: Main Paper	Edition: 6 Editions
Language: English	Journalist: NA



MOVES

A weekly list of C-Suiters who have moved up the corporate ladder either within or outside their companies.

Amit Sharma	Appointed as Chief Human Resources Officer at Gokaldas Exports
Bhupesh Sawantdesai	Appointed as Chief Human Resources Officer at GreenLine Mobility Solutions
Gaurav Bector	Appointed as Global Head EPC Business at Alplex Solar
Gaurav Mashruwala	Appointed as President - Times Experiences at Bennett, Coleman & Co
Girish Venkat	Appointed as Head Wealth Management at Fisdom
Joyakesh Podder	Appointed as Deputy CFO at Spicejet
Jyoti Abrol	Appointed as Senior VP HR at Schindler India
Manish Pahwa	Appointed as Chief Compliance Officer at Future Generali Life Insurance
Nisha Kaur Uberoi	Appointed as Partner & National Head - Competition Law at J Sagar Associates
Nitin Shah	Appointed as Group CFO at WhiteOak Capital
Pallavi Pandey	Appointed as Chief Marketing Officer at GMMCO
Pankaj Pradeep	Appointed as Chief Human Resources Officer at Dhanuka Agritech
Prashant Gazipur	Appointed as Senior VP Operations at Delhivery
Rohit Arora	Appointed as Chief Growth Officer at Compass Group
Sachin Kaistha	Appointed as CHRO Sugar Business at DCM Shriram
Santosh Marathe	Appointed as Chief Operating Officer at NMC Group
Surinder Chawla	Appointed as Head Response at Bennett, Coleman & Co
Suruchi Bhatia	Appointed as Chief Human Resources Officer at Reverse Logistics Group
Tarun Aggarwal	Appointed as Group Chief Technology Officer at Capri Global
Vishal Chadha	Appointed as COO Consumer Products at Bajaj Electricals

Source: Accord India, executive search worldwide

Date: July 11, 2024	Publication: Business World
Headline: Future Generali India Life Insurance Appoints Manish Pahwa As Chief Compliance Officer	
Media: Online	Page No: NA
Link: https://businessworld.in/article/future-general-India-life-insurance-appoints-manish-pahwa-as-chief-compliance-officer-525851	

BW

BUSINESSWORLD

Future Generali India Life Insurance Appoints Manish Pahwa As Chief Compliance Officer

BW Online Bureau

Jul 11, 2024

Future Generali India Life Insurance

Manish Pahwa

The company said in a statement that Manish Pahwa brings over 20 years of experience in managing corporate secretarial, legal and compliance functions within the financial services industry

Classification | Internal

Date: July 11, 2024	Publication: Adgully
Headline: Future Generali India Life Insurance names Manish Pahwa as CCO	
Media: Online	Page No: NA
Link: https://www.adgully.com/future-general-India-life-insurance-names-manish-pahwa-as-cco-147980.html	



Future Generali India Life Insurance names Manish Pahwa as CCO

MARKETING

2 MINUTES TO READ
JUL 11, 2024

ADGULLY BUREAU
@adgully
News in the domain of
Advertising, Marketing,
Media and Business of
Entertainment



Future Generali India Life Insurance Company Limited announced the appointment of **Manish Pahwa** as its **Chief Compliance Officer**, effective 6th June, 2024. This strategic appointment underscores Future Generali India Life Insurance's commitment to robust compliance practices and corporate governance.

Date: July 12, 2024	Publication: The Echo Of India
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Print	Page No: 10
Supplement: Main Paper	Edition: Kolkata
Language: English	Journalist: Bureau

Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer

EOI CORRESPONDENT

KOLKATA, JULY 12/--/Future Generali India Life Insurance Company Limited announced the appointment of Manish Pahwa as its Chief Compliance Officer, effective 6th June, 2024. This strategic appointment underscores Future Generali India Life Insurance's commitment to robust compliance practices and corporate governance.



Manish Pahwa brings over 20 years of experience in managing corporate secretarial, legal, and compliance functions within the financial services industry. He has held key positions at One97 Communications, Navi General Insurance, and Future Generali India Insurance. He is an Associate Member of the Institute of

Company Secretaries of India and a Fellow Member of the Insurance Institute of India. His proven track record positions him to play a pivotal role in shaping Future Generali India Life Insurance's strategic direction when it comes to ensuring regulatory compliance, implementing best practices in corporate governance, and strengthening anti-fraud measures.

Manish will report directly to Alok Rungta, MD & CEO of Future Generali India Life Insurance. Commenting on the appointment Mr. Alok said "We are delighted to welcome Manish to the Future Generali India Life Insurance leadership team. His extensive experience and proven leadership in the financial services sector will be invaluable as we continue to prioritize the highest standards of regulatory compliance and corporate governance."

Manish expressed his enthusiasm about his new role: "I am honored to be part of the Future Generali India Life Insurance family. I look forward to working collaboratively with all stakeholders to maintain and enhance our strong culture of compliance, governance, and anti-fraud practices, ultimately benefiting our customers, distributors, and employees."

Date: July 12, 2024	Publication: Poorva Express
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Print	Page No: 3
Supplement: Main Paper	Edition: Kolkata
Language: Hindi	Journalist: Bureau

फ्यूचर जनरली इंडिया लाइफ इश्योरेंस ने मनीष पाहवा को मुख्य अनुपालन अधिकारी नियुक्त किया

कोलकाता, जुलाई 2024: फ्यूचर जनरली इंडिया लाइफ इश्योरेंस कंपनी लिमिटेड ने 6 जून, 2024 से प्रभावी रूप से मनीष पाहवा को अपना मुख्य अनुपालन अधिकारी नियुक्त करने की घोषणा की। यह रणनीतिक नियुक्ति फ्यूचर जनरली इंडिया लाइफ इश्योरेंस की मजबूत अनुपालन प्रथाओं और कॉर्पोरेट प्रशासन के प्रति प्रतिबद्धता को रेखांकित करती है। मनीष पाहवा वित्तीय सेवा उद्योग के भीतर कॉर्पोरेट सचिवीय, कानूनी और अनुपालन कार्यों के प्रबंधन में 20 से अधिक वर्षों का अनुभव रखते हैं। उन्होंने वन97 कम्युनिकेशंस, नवी जनरल इश्योरेंस और फ्यूचर जनरली इंडिया इश्योरेंस में प्रमुख पदों पर कार्य किया है। वे इंस्टीट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडिया के एसोसिएट सदस्य और इश्योरेंस इंस्टीट्यूट ऑफ इंडिया के फेलो सदस्य हैं। उनका सिद्ध ट्रैक रिकॉर्ड उन्हें फ्यूचर जनरली इंडिया लाइफ इश्योरेंस की रणनीतिक दिशा को आकार देने में महत्वपूर्ण भूमिका निभाने के लिए तैयार करता है, जब नियामक अनुपालन सुनिश्चित करने, कॉर्पोरेट प्रशासन में सर्वोत्तम प्रथाओं को लागू करने और धोखाधड़ी विरोधी उपायों को मजबूत करने की बात आती है। मनीष फ्यूचर जनरली इंडिया लाइफ इश्योरेंस के एमडी और सीईओ आलोक रूंगटा को सीधे रिपोर्ट करेंगे। नियुक्ति पर टिप्पणी करते हुए श्री आलोक ने कहा, "हमें फ्यूचर जनरली इंडिया लाइफ इश्योरेंस नेतृत्व टीम में मनीष का स्वागत करते हुए खुशी हो रही है। वित्तीय सेवा क्षेत्र में उनका व्यापक अनुभव और सिद्ध नेतृत्व अमूल्य होगा क्योंकि हम नियामक अनुपालन और कॉर्पोरेट प्रशासन के उच्चतम मानकों को प्राथमिकता देना जारी रखेंगे।" मनीष ने अपनी नई भूमिका के बारे में उत्साह व्यक्त किया: "मैं फ्यूचर जनरली इंडिया लाइफ इश्योरेंस परिवार का हिस्सा बनकर सम्मानित महसूस कर रहा हूँ। मैं अनुपालन, शासन और धोखाधड़ी विरोधी प्रथाओं की हमारी मजबूत संस्कृति को बनाए रखने और बढ़ाने के लिए सभी हितधारकों के साथ मिलकर काम करने के लिए तत्पर हूँ, जिससे अंततः हमारे ग्राहकों, वितरकों और कर्मचारियों को लाभ होगा।"

Date: July 12, 2024	Publication: Headline Now
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Print	Page No: 4
Supplement: Main Paper	Edition: Kolkata
Language: English	Journalist: Bureau

Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer

Kolkata, July 2024: Future Generali India Life Insurance Company Limited announced the appointment of Manish Pahwa as its Chief Compliance Officer, effective 6th June, 2024. This strategic appointment underscores Future Generali India Life Insurance’s commitment to robust compliance practices and corporate governance. Manish Pahwa brings over 20 years of experience in managing corporate secretarial, legal, and compliance functions within the financial services industry. He has held key positions at One97 Communications, Navi General Insurance, and Future Generali India Insurance. He is an Associate Member of the Institute of Company Secretaries of India and a Fellow

Member of the Insurance Institute of India. His proven track record positions him to play a



pivotal role in shaping Future Generali India Life Insurance’s strategic direction when it comes to ensuring regulatory compliance, implementing best practices in corporate governance, and strengthening anti-fraud measures. Manish will report directly to Alok Rungta, MD & CEO of Future Generali India Life Insurance. Commenting on the appointment Mr. Alok said

“We are delighted to welcome Manish to the Future Generali India Life Insurance leadership team. His extensive experience and proven leadership in the financial services sector will be invaluable as we continue to prioritize the highest standards of regulatory compliance and corporate governance.” Manish expressed his enthusiasm about his new role: “I am honored to be part of the Future Generali India Life Insurance family. I look forward to working collaboratively with all stakeholders to maintain and enhance our strong culture of compliance, governance, and anti-fraud practices, ultimately benefiting our customers, distributors, and employees.”

Date: July 12, 2024	Publication: Expose Today
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Print	Page No: 2
Supplement: Main Paper	Edition: Kolkata
Language: English	Journalist: Bureau

Future Generali India Life Insurance Welcomes Manish Pahwa as Chief Compliance Officer

Kolkata: Future Generali India Life Insurance Company Limited has appointed Manish Pahwa as its Chief Compliance Officer, effective from June 6, 2024. This strategic move highlights Future Generali India Life Insurance's dedication to enhancing compliance practices and corporate governance. With over 20 years of experience in corporate secretarial, legal, and compliance roles in the financial services sector, Manish Pahwa has held significant positions at One97 Communications, Navi General Insurance, and Future Generali India Insurance. He is an



Associate Member of the Institute of Company Secretaries of India and a Fellow Member of the Insurance Institute of India. His expertise will

play a crucial role in guiding Future Generali India Life Insurance's compliance strategies, implementing robust corporate governance practices,

and strengthening anti-fraud measures. Reporting directly to Alok Rungta, MD & CEO of Future Generali India Life Insurance, Manish

Pahwa's appointment underscores the company's commitment to maintaining the highest standards of regulatory compliance. Mr. Alok expressed his sat-

isfaction with the appointment, stating, "We are pleased to welcome Manish to the leadership team. His extensive industry experience and leadership will be instrumental in upholding our commitment to regulatory compliance and governance." Manish Pahwa also shared his enthusiasm, stating, "I am privileged to join the Future Generali India Life Insurance family. I look forward to collaborating with all stakeholders to uphold our culture of compliance, governance, and anti-fraud practices, ensuring benefits for our customers, distributors, and employees."

Date: July 11, 2024	Publication: Media News 4U
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Online	Page No: NA
Link: https://www.medianews4u.com/future-general-India-life-insurance-onboards-manish-pahwa-as-chief-compliance-officer/	



Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer

by MN4U Bureau — July 11, 2024 in Industry Brief Reading Time: 1 min read

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Date: July 11, 2024	Publication: Media Brief
Headline: Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer	
Media: Online	Page No: NA
Link: https://mediabrief.com/manish-pahwa-is-compliance-chief-at-future-general-India/	

Future Generali India Life Insurance onboards Manish Pahwa as Chief Compliance Officer

By The News Desk - July 11, 2024

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MEDIABRIEF

FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS



Date: July 11, 2024	Publication: Outlook Business India
Headline: Budget 2024: Life Insurers Advocate For Tax Deductions On Annuities And A Reduction in GST	
Media: Online	Page No: NA
Link: https://business.outlookindia.com/save/budget/budget-2024-life-insurers-advocate-for-tax-deductions-on-annuities-and-a-reduction-in-gst	

OUTLOOK BUSINESS
THINK BEYOND. STAY AHEAD.

Budget

Budget 2024: Life Insurers Advocate For Tax Deductions On Annuities And A Reduction in GST

Under 80C, a separate tax deduction under 80C for life insurance premiums is on the wishlist.

O


Outlook Money

Updated on: 11 July 2024 10:09 am

Says Niraj Kumar, Chief Investment Officer, Future Generali India Life Insurance Company (FGIL): "Removing the GST burden on life insurance would make these critical products more accessible and affordable, promoting wider participation and enhancing financial security across society. Revisiting the deductions allowed under Section 80C of the Income-tax Act, 1961, within the current tax regime can offer individuals more flexibility and better incentives to invest in their financial security."

Classification | Internal


Date: July 26, 2024	Publication: Moneycontrol
Headline: Balancing work friendship and professional responsibilities: India Inc shows the way	
Media: Online	Page No: NA
Link: https://www.moneycontrol.com/news/business/balancing-work-friendship-and-professional-responsibilities-india-inc-shows-the-way-12778948.html	



Balancing work friendship and professional responsibilities: India Inc shows the way

In 2022, Gallup data indicated that having a best friend at work is strongly linked to "business outcomes, including profitability, safety, inventory control and retention".

— ABHISHEK SAHU | JULY 26, 2024 / 10:44 IST



At Future Generali India Life Insurance, a separate budget is earmarked for team lunches/dinners encouraging our employees to connect outside of work context and build a bond of friendship.

In the modern workplace, the lines between professional and personal lives are increasingly getting blurred, with close friendships among colleagues becoming a norm rather than an exception.

Date: July 12, 2024	Publication: Outlook Money
Headline: Life Insurance Premiums Increased: What Should Policyholders Do?	
Media: Online	Page No: NA
Link: https://business.outlookindia.com/personal-finance/insurance/life-insurance-premiums-increased-what-should-policyholders-do	

OUTLOOK BUSINESS
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Insurance

Life Insurance Premiums Increased! What Should Policyholders Do?

We need to assess the protection we want and take the insurance that is needed, irrespective of whether it has become somewhat costlier than before.

 Outlook Money
Updated on: 12 July 2024 2:03 pm

Says Aditya Mall, Appointed Actuary, Future Generali India Life Insurance Company: “Over time, awareness of term insurance has increased and so has the preference of duration of term cover. Policyholders are now preferring to have policy terms exceeding 30 years or to cover their whole life as well. This thus makes the term insurance premiums highly sensitive to fluctuations in long-term interest rates. When the interest rates decrease, the cost of term insurance generally rises. Additionally, the increase in premiums can be attributed to inflation adjustments, expanded coverage in tier II and III cities with higher risk profiles, and increased reinsurance premiums. The adjustments in term insurance pricing aim to address these factors, ensuring that the rates reflect the current economic and demographic landscape.”

Date: July 26, 2024	Publication: Business Standard
Headline: Reduction in TDS for life insurance payouts draws mixed reactions	
Media: Online	Page No: NA
Link: https://www.business-standard.com/finance/insurance/tds-rationalisation-on-life-insurance-payouts-draws-mixed-reactions-124072601121_1.html	

Business Standard

Reduction in TDS for life insurance payouts draws mixed reactions

TDS will be reduced from current rate of 5% to 2% from October 1

“For life insurance companies, this change contributes positively to the overall customer experience. By providing higher net payouts, insurers can foster greater trust and satisfaction among their clients, which is essential for building long-term relationships,” said Manish Pahwa, chief compliance officer, Future Generali India Life Insurance.

“This enhanced customer experience can lead to increased retention rates and referrals, ultimately driving growth in the sector. Additionally, the more favourable payout structure is likely to stimulate demand for life insurance products, encouraging more individuals to buy life insurance policies,” he added.

Date: July 1, 2024	Publication: The Pioneer
Headline: FGILI to pay 12% higher bonus to policyholders	
Media: Print	Page No: 10
Supplement: Main Paper	Edition: Hyderabad
Language: English	Journalist: Bureau

FGILI to pay 12% higher bonus to policyholders

Future Generali India Life Insurance Company Limited has recently declared its highest-ever bonus of Rs. 59.80 crore for the FY2023-24, benefiting more than 101,000 policyholders who have made investments in the company’s participating products. The bonus for FY24 reflects a notable increase of 12% compared to the bonus awarded in FY23. The cash bonus has seen a significant 43% increase, reaching Rs. 14.60 crore, while the terminal bonus has also witnessed a substantial 49% increase, totalling Rs. 4.54 crore.

Date: July 27, 2024	Publication: Business Standard
Headline: TDS REDUCTION FOR LIFE INSURANCE PAYOUTS TRIGGERS MIXED RESPONSE	
Media: Print	Page No: 1, 4
Supplement: Main Paper	Edition: Editions
Language: English	Journalist: Aathira Varier

TDS reduction for life insurance payouts draws mixed reactions

AATHIRA VARIER
Mumbai, 26 July

The reduction in tax deducted at source (TDS) for life insurance payouts has evoked mixed reactions within the industry with some firms expecting that it may lead to a spike in policy sales while others expressing doubt over any material change in business.

Starting October 1, 2024, the TDS on life insurance payouts will be reduced from the current rate of 5 per cent to 2 per cent. Experts believe the reduction will increase the net payouts for policyholders, improving their cash flow, and could boost policy sales.

According to analysts at HDFC Securities, the lowering of TDS rates will increase the attractiveness of life insurance policies. “For life insurers, this change contributes positively to the overall customer experience. By providing higher net

payouts, insurers can foster greater trust and satisfaction among their clients, which is essential for building long-term relationships,” said Manish Pahwa, Chief Compliance Officer, Future Generali India Life Insurance.

“This customer experience can lead to increased retention rates and referrals, ultimately driving growth in the sector.

Additionally, the more favourable payout structure is likely to stimulate demand for life insurance products, encouraging more individuals to buy life insurance policies,” he said. Some players see the move as advantageous for policyholders but expect it to have little effect on their business operations. “We do not anticipate any material change in business due to the rationalisation of TDS , as it is primarily operational in nature,” said Niraj Shah, executive director & CFO, HDFC Life.

Lowering of TDS rates will increase the attractiveness of life insurance policies, say experts

Date: August 2024	Publication: HRKatha
Headline: SheRise: How Future Generali Empowers Women for Leadership	
Media: Online	Page No: NA
Link: https://www.hrkatha.com/features/sherise-how-future-general-empowers-women-for-leadership/	



Date: July 1, 2024	Publication: Banking Frontier
Headline: 'Campus to Corporate' program integrates freshers	
Media: Print	Page No: 30
Language: English	Edition: National
Journalist: Reena Tyagi	

 Driving HR

'Campus to Corporate' program integrates freshers

Reena Tyagi, CHRO of Future Generali India Life Insurance, describes numerous initiatives that attract and retain employees:

Ravi Lalwani: What improvements have you made in your financial and non-financial engagements with employees to improve retention?

Reena Tyagi: Our Total Rewards Strategy underpins our financial engagement that focuses on short-term and long-term incentives that aim to reward our high-performing teams as well as act as a retention lever for our high-performing and high-potential employees. For incumbents of identified critical roles, we conduct development centers basis which a 2-year individual development plan is created and implemented. The same then feeds into their career planning. Talking about policies, we continuously review them and launch new ones looking at best practices. A few of the policies include a hybrid working policy, support for children of our employees with special needs, a continued education assistance program for employees, and sports scholarships for children of our employees.

What new courses and training programs are you offering your employees that you expect will improve employee retention?

We have multiple training programs to create awareness amongst our employees about our Lifetime Partner Behaviors and align them to the same. We leverage the Kinesthetic style of learning in our sales training interventions for better learning and enhancing the professional skills of our employees. For people who are new to the insurance or financial services industry, we frequently organize financial training sessions. Additionally, we have individual development plans for key roles identified, which supplemented by inputs from our leadership team act as a key input in curating our learning program to make them relevant and specific to our employees. These are only a few among many learning interventions that we drive at Future Generali India Life Insurance



Reena Tyagi believes that data is a key enabler for any decision-making in human resources which requires quality of data with respect to completeness, accuracy and integrity

which help set our employees up for success and act as a key lever for retention.

Freshers are often the most difficult to retain. What new initiatives have you taken to improve fresher retention?

We hire freshers mainly through our campus recruitment program from various management colleges across the country and we have a carefully crafted 'Campus to Corporate' program to help them understand the organization, its culture, products, and businesses. As part of the same, they also meet our leadership team and learn from their insights. This provides them with a base before they transition to their respective roles where they continue to learn on the job. There are periodic leadership connect sessions planned for them throughout the year as well. The fact that all management

A variety of DEI programs

DEI is at the core of Future Generali India Life Insurance people strategy and multiple initiatives are ongoing and planned in the future. We have been running a Leader's Talk series to create DEI awareness, covering themes like LGBTQ, unconscious bias, and equality. We also have a PRIDE celebration planned for June. 'She Rise' is a flagship platform by the women, for the women, and of the women. Currently, around 80 female managers are part of it, and it is driving several initiatives around 4 pillars: (i) Community & Sisterhood, (ii) Wellness & Wellbeing, (iii) Business Impact, and (iv) Professional Development.

Our 'BE BOLD' Initiative runs weekly women's newsletters and publishes monthly stories celebrating our fearless women employees. In the pipeline, we have plans to start hiring people with disabilities for specific roles in the coming few months, which is in addition to our currently ongoing initiatives.

Future Generali has started a new channel called 'Women in Insurance' (WIN), which is a business unit staffed and driven exclusively by our female employees. With a target segment consisting primarily of Gen Z and millennials, this channel will focus on creating awareness about insurance and generating business using online platforms, including social media. For this, bright female candidates from different campuses across the country have been hired. There has been a tremendous response from the students in all the campuses that have been visited this year.

trainees who joined us last year are still with us is a testament to the success of our freshers retention.

30 Banking Frontiers July 2024

Date: July 25, 2024	Publication: Himalaya Darpan
Headline: Protecting Your Money: How to Spot and Avoid Insurance Scams	
Media: Print	Page No: 6
Supplement: Main Paper	Edition: Sikkim
Language: Nepali	Journalist: Neeraj Kumar

तपाईंको पैसाको सुरक्षा: बीमा घोटालाहरूको कसरी पत्तो लगाउने र कसरी त्यसबाट जोगिने

८२० मिलियन भन्दा बढी सक्रिय इन्टरनेट प्रयोगकर्ताहरू अनलाइन खपतकर्ता बढ्दो परिवर्तनको साथ, भारतको बढ्दो इन्टरनेट उपलब्धता डिजिटल बीमा अपनाउने शक्ति प्रदान गरेको छ। वेबसाइट, मोबाइल ऐप, चैटबट्स र सोशल मीडिया पेजजस्ता डिजिटल प्रौद्योगिकीहरू र समाधानहरूको लाभ उठाउँदै, बीमाकर्ता र इन्स्योरेटर स्टार्ट-अप तीव्र गतिले बीमा पोलिसीहरूलाई अनलाइन सेवा र बिज्जी गरिहेका छन्। जसले गर्दा बीमा क्षेत्रमा सुधार हुनेछ र उनीहरूको व्यापार मोडलमा बुझि हुनेछ। यस पहलले देशमा बीमा विस्तारलाई उत्कृष्ट बनाउनमा सहयोग मिल्नेछ जसले गर्दा पोलिसी प्राप्त गर्नु केही क्षणको विषय बनेछ। यद्यपि, अनलाइन च्यानलहरूको यस सुकावका आफ्नै चुनौतीहरू छन् जसमा घोटाला गर्नेहरूद्वारा जालसाजी गरिने जोखिम पनि सामेल छ, जुन पछिल्लो एक दशकमा तीव्ररूपमा बढेको छ। डिजिटल माध्यमहरूद्वारा गरिने बीमा घोटालाहरूबाट सुरक्षाको निम्ति पोलिसीधारकहरूले विविध संकेतहरूमाथि नजर राख्नुपर्छ तथा साइबर अपराधीहरूबाट आफ्नो डिजिटल पहिचानको सुरक्षा गर्नुपर्छ।

बीमा घोटाला

साइबर अपराधीहरू नयाँ-नयाँ प्रकारका घोटालाहरू र प्रविधि प्रयोग गर्दै आफ्नो काम गरिरहेका छन्। यसमा सबैभन्दा प्रचलित फिशिंग घोटाला हो जसमा उपभोक्ताहरूलाई ई-मेल, फोन कलद्वारा लक्षित गरिइन्छ जसमा उनीहरूबाट विद्यमान पोलिसीभन्दा अतिरिक्त रकमको माग गरिइन्छ वा त उनीहरूलाई झुठो ब्याङ खाता संख्यामा प्रीमियमको भुक्तानी गर्ने लोभ देखाइन्छ। यो ई-मेल, फोन कलहरू सामान्यतया यसलाई एक प्रामाणिक उपस्थिति प्रदान गर्नको लागि संरचित हुन्छन्, जसले गर्दा अनलाइन माध्यमबाट हतारमा भुक्तानी पूरा गर्नसक्ने अप्रत्याशित उपभोक्ताहरूलाई फसाउँन सकिन्छ। धोखाधडी गर्नेहरूले अत्यावश्यकताको भावना सिर्जना गर्ने प्रयास गर्छन् र बीमा धारकहरूलाई भुक्तानीको बारेमा विश्वस्त पार्न कलहरू पनि फलेो अप गर्नसक्छन्।

परिणामस्वरूप, यो महत्वपूर्ण छ कि उपभोक्ताहरूले सबै सामग्रीहरू जस्तै कम्पनीको नाम, डोमेन युआरएल र नीति विवरणहरू, हिज्जे गलतीहरू वा गलत जानकारीहरू ई-मेल अनाधिकृत स्रोतहरूबाट आएको हो भनी स्पष्ट संकेतहरूको रूपमा सेवा गर्दछ। परिणामस्वरूप, यो आवश्यक हुन्छ कि उपभोक्ता कम्पनीको नाम, डोमेन युआरएल र पोलिसी विवरण जस्ता सबै सामग्रीलाई सत्यापित गर्नुहोस् किनभने गलतीहरू वा गलत जानकारी यस कुराको स्पष्ट संकेत हो कि ई-मेल अनधिकृत स्रोतबाट आएको छ।

अझ के हो भने, त्यस्ता घोटाला गर्नेहरूले पोलिसीधारकलाई व्यक्तिगत ब्याङ खातामा आईएमपीएस वा एनईएफटी जस्ता विशिष्ट भुक्तानी विधिमार्फत भुक्तानी गर्न बाध्य पार्छन्। यो एउटा यस्तो पक्ष हो जसले

खतराको संकेत दिनेछ र पोलिसीधारकहरूले कम्पनीमा सम्बन्धित अधिकारीहरूलाई यसको आवश्यक सूचना दिनुपर्नेछ।

अन्य प्रकारका ठगी कार्यप्रणालीहरूमा आंशिक पोलिसी विवरणसहित टेक्स्ट वा व्हाट्सएप संदेश पठाउनु सामेल हो जसपछि भुक्तानी लिंक पठाइन्छ जसले गर्दा असावधान उपभोक्ताहरूलाई गम्भीर वित्तीय क्षति हुनसक्छ।

डिजिटल सुरक्षा



नितेश परमार

पोलिसीधारकहरू र प्रथमपल्ट पोलिसी क्रेय वा नवीकरणहरूमा आवश्यक सम्झौताहरूको प्रतिज्ञा गर्ने अनावश्यक फोन कल वा ईमेलदेखि पनि सावधान हुनुपर्छ। यो कुरा बुझ्नु आवश्यक हुन्छ कि यस्ता कलहरू व्यक्तिगत र नपोलिसी सम्बन्धी विवरणहरू इन्टरनेटमा लोक भएको कारणले हुनसक्छन्।

फलस्वरूप, यस्ता ह्याकिंगहरूदेखि बच्न उपभोक्ताहरूले निवारक कदमहरू चाल्नु अत्यावश्यक छ, जसमा बीमा कम्पनीद्वारा उपलब्ध

गराइएका डिजिटल खाताहरूलाई अझ कुनै व्यक्तिलाई सुम्पिनको सट्टा व्यक्तिगत रूपले उपयोग गर्नुपर्छ। त्यसैगरी, बीमा प्रक्रियाको प्रत्येक चरणमा पोलिसीधारकहरूले आफ्नो फाउम सर्पे आफ्नै भर्नुपर्छ र सावधानीपूर्वक प्रविष्ट गरिएको खाता र भुक्तानी विवरणहरू तिनीहरूको मात्र हो भनी सत्यापित गर्नुपर्छ। ओटोपी, एकाउण्ट पासवर्ड, पिन, क्रेडिट, डेबिट कार्ड नम्बर र या पिन साझा गर्ने जस्ता प्रचलनदेखि केटीोरतापूर्वक जागितुपर्छ र कुनैपनि सन्देह वा आशंका भएमा त्यसको सूचना बीमाकर्ता र सम्बन्धित पुलिसलाई दिनुपर्नेछ।

यो अनुशंसा गरिन्छ कि उपभोक्ताहरूले आफ्नो बीमा कम्पनीले सुझाइ दिए अनुसार आफ्नो केवाईसी नियमितरूपमा अपडेट गर्नुपर्छ। यसका साथै, मनोनीत विवरणहरू घोषणा गर्ने र उनीहरूलाई नीतिगत लाभहरूको बारेमा अपडेट गर्ने पुरक प्रवासहरू पनि उत्तिकै महत्वपूर्ण हुन्छ।

विश्वसनीय बीमाकर्ताको छनौट गर्नु

बीमा नीति अनलाइन क्रेय गर्दा, उपभोक्ताहरूले बीमा प्रक्रियाको प्रत्येक चरणमा माथि उल्लिखित जाँचहरू विधिवत रूपमा गर्नुपर्छ। बीमा घोटालाको शिकार हुनुहुँदैन भनेर अत्यन्त सतर्क रहनुपर्छ। यस उद्देश्यका लागि, यो याद राख्नु महत्वपूर्ण छ कि वैध बीमा कम्पनीहरूले ब्याङ खाता विवरणहरू, प्यान वा आधार नम्बरजस्ता सेवेद्वारा ज्ञानकारीहरू असुरक्षित सञ्चार च्यानलहरूमार्फत खोल्नेनु वा बरु तिनीहरूले डिजिटल जस्ता सुरक्षित प्लेटफर्महरू प्रयोग गर्छन्, शाखा कार्यालयहरू भ्रमण गर्छन् र ग्राहक पोर्टलहरू प्रयोग गर्छन्। यसर्थ, अप्रामाणित स्रोतहरूमा विश्वास नगर्ने, शंकास्पद कल वा सन्देशहरू रिपोर्ट गर्ने र सुरक्षित अन्तलाइन आवेद विकसित गर्नु आफैलाई सुरक्षित राख्नलाई सुरक्षित तर सहज डिजिटल बीमा अनुभवको आनन्द लिन आवश्यक छ।

संक्षेपमा, निम्नलिखितदेखि सावधान रहनुहोस् र तपाईंले निम्न कुराहरू देख्नुभएको अवस्थामा संलग्न नहुनुहोस् अन्तरक्रिया नगर्नुहोस्। कसैले तपाईंलाई सोझै खातामा भुक्तान गर्न भनिरहेको छ भने। कसैले तपाईंलाई भुक्तानी गर्न लिङ्क पठाउँदै छ भने। कम्पनीको वेबसाइटमा गएर भुक्तानी गर्न सधैं सुरक्षित हुन्छ। यदि कुनै व्यक्तिले तपाईंलाई तपाईंको पूर्व पोलिसीहरूमा लाभ दिने वाचा गर्छ तथा लाभ प्राप्तिका लागि तपाईंसित केही भुक्तानी गर्नु भन्छ भने। यदि तपाईंसँग यस्तो हुन्छ भने, तपाईंको बीमा कम्पनीलाई सूचित गर्ने सुनिश्चित हुनुहोस् कि उनीहरूले अन्य ग्राहकहरूलाई यसदेखि प्रभावित हुनबाट रोक्नको लागि सक्रिय पहल गर्न सक्छन्।

यस लेखका लेखक पञ्चर जेनेरल इन्डिया लाइफ इन्स्योरेन्स कम्पनी लिमिटेडका मुख्य परिचालन अधिकारी नितेश परमार हुन्।