

MASTER PROPOSAL FORM

GENERALI CENTRAL COMPREHENSIVE EMPLOYEE BENEFITS PLAN (UIN: 133L080V02)

THIS IS A UNIT LINKED INSURANCE PLAN. IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Agent / Broker/Corporate Agent Code		Application received date	
Agent/ Broker/ Corporate Agent Name		Agent/Broker/Corporate Agent License No.	

Instructions for filling the Proposal Form 1. All questions in the form have to be answered. 2. Please tick ✓ wherever applicable.

1. DETAILS OF PROPOSED POLICYHOLDER (COMPANY/ TRUST / SCHEME / FUND)

a. Name of the Trust			
b. Type of Business/ Trade/ Activity			
c. Registered/ Head Office Address and Pin code			
d. Mailing Address			
e. Telephone number		f. E-mail address	
g. Authorised Trustees details	Name	Designation	
Trustees 1			
Trustees 2			
Trustees 3			
Trustees 4			
Trustees 5			
h. Minimum Number of Trustees required to give instructions			

2. DETAILS OF PROPOSED POLICYHOLDER (EMPLOYER)

a. Name of Employer / Proposed Policyholder			
b. Type of Business/ Trade/ Activity			
c. Registered/ Head Office Address and Pin code			
d. Mailing Address			
e. Telephone number			
f. E-mail address			
h. Number of Signatories required to give instructions on behalf of the proposed policyholder			

3. SCHEME DETAILS

Benefits under the scheme: (Give details of the scheme rules / scheme documentation)	Quotation Number / Version		
	Date		
Fund Type	☐ Gratuity ☐ Leave Encashment ☐ Superannuation		
Type of Scheme (Please select type of scheme if opted for 'Superannuation' Fund Type)			
a. Defined Benefit Scheme			
b. Defined Contribution Scheme			
c. Right to make Switching and Contribution Re-direction in the fund to be allowed to	Defined Benefit Scheme	☐ Master Policyholder	
	Defined Contribution Scheme where contributions are received from the Employee towards Individual Members' (Employee) Accounts	☐ Individual Member	
	Defined Contribution Scheme where contributions are received from the Master Policyholder (Employer) towards Individual Members' (Employee) Accounts	☐ Master Policyholder ☐ Individual Member	

4. FUND ALLOCATION DETAILS: Please select the fund allocation percentage in which Contribution shall be invested.

Note : 1. Total Allocated percentage should add up to 100%. 2. For Superannuation Scheme, Initial Contribution has to be mandatorily invested in Group Cash Fund or Group Income Fund or in certain proportion in these funds. 3. Fund Allocation provided below will be the default fund allocation of all schemes (Gratuity/ Leave Encashment/ Superannuation-Defined Benefit or Defined Contribution). This can be changed by submitting Contribution Re-direction request).

Fund Name	Allocated Percentage	Fund Name	Allocated Percentage
Group Cash Fund		Group Income Fund	
Group Enhanced Income Fund		Group Secure Fund	
Group Balanced Fund		Group Growth Fund	
Total Percentage		100%	

5. Group Profile

Minimum age of entry into the scheme	Maximum age of entry into the scheme
Retirement age	Total Number of members in the Scheme
Definition of Group	

SR. NO.	NAME	Date of Joining the Group	Date of Birth	Salary (if provided)	Contribution (in case of DC scheme)

Kindly provide the member details in the above format.

Complete list of the members / persons insured is attached with the proposal form. In view of the large size of the group. Where this is not feasible, list maintained in the books of group policyholder/ organizer as being the list of persons insured/ members.

6. PAYMENT DETAILS

a. Initial Contribution	₹
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In Gratuity Leave Encashment Fund Type, a life cover of ₹5000 per member is provided. In case the client wants higher risk cover then the same can be opted through Generali Central Group Term Life Insurance Plan.

Payment Details to be drawn in favour of **"Generali Central Life Insurance Company Limited"**

Payment Instrument: Cheque/ Demand Draft/ Others

Bank Cheque / Draft drawn on	Instrument dated	Paid Amount (in Rs.)	Cheque / DD Number

DECLARATION OF THE PROPOSED POLICYHOLDER

I/ We, on behalf of the <Trust / Scheme / Fund> hereby declare that the sales literature containing essential information in relation to the product being purchased have been provided and that the contents therein have been fully explained to me /us and I/We have fully understood the significance of the Proposed Contract.

I/ We have obtained all the approvals and completed all the necessary procedures stipulated as per the relevant internal guidelines/Rules/Bye Laws/Statutory Provisions etc., applicable to us, and that accordingly, I/We are duly authorised to make this Proposal, furnish any particulars and carry out all matters in connection with or incidental to the proposed Group Insurance scheme with the Company. I/We further affirm that the Company shall not be liable in any manner whatsoever for relying upon this confirmation and issuing a Master Policy in our favour.

I/We on behalf of the <Trust / Scheme / Fund> hereby declare that I/We have understood the questions in the Proposal form and I/We have answered them truthfully, completely and correctly.

	Name	Designation	Signatures of Authorized
Trustees 1			
Trustees 2			
Trustees 3			
Trustees 4			
Trustees 5			

Section 41 of the Insurance Act, 1938 as amended from time to time states

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to Ten Lakh Rupees.

Section 45 of the Insurance Act, 1938 as amended from time to time states

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.