



# A TERM PLAN THAT MAKES LIFE EASY



Comprehensive long-term protection



Flexibility to choose Policy Term +  
Premium Payment Term



Flexibility to select and modify the  
benefits payout option<sup>1</sup>



<sup>1</sup>The Policyholder can choose lump sum payout, fixed monthly payout or a combination of both payouts to receive the Death Benefit upon death of Life Assured. The Policyholder can choose to change any of the payout options during the Policy Term but before the occurrence of insured event. T&C apply



# Generali Central Care Plus

**Individual, Non-Linked, Non-Participating (without profits), Pure Risk Premium, Life Insurance Plan**

Your financial needs are as unique as your life experiences and goals. You may be planning to buy a house, send your children for higher studies or even retire early. No matter what your milestones, you need a protection solution that is tailored to help you prepare for different life events.

Presenting Generali Central Care Plus - a term life insurance plan that is designed keeping your needs and preferences in mind. So that you can secure your family's lifestyle, today and tomorrow. This plan also offers a Claim Service Guarantee of 2 working days that assures your family of our prompt service in their most difficult times.

Three reasons why you should buy this plan:

1. Offers comprehensive long term protection at affordable rates
2. Customised plan to suit your individual requirements
3. Flexibility to choose your policy term and premium payment terms





## Here is what you get in the plan:

### 1. Two options to choose from

Depending on your protection needs, you can choose from any one of the following options:

- a. Option 1: Life Cover
- b. Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit)

Your premium amount will vary according to the option you have chosen. The option has to be chosen at inception and cannot be changed during the term of the policy.

### 2. Select your own Policy Term and Premium Payment Term

The plan gives you the flexibility to choose the period of protection and the period of premium payment (minimum policy term and premium payment term of 5 years).

### 3. Flexibility to receive benefits

The Policyholder can choose lump sum payout, fixed monthly payout or a combination of both payouts to receive the Death Benefit upon death of Life Assured. The policyholder can choose to change any of the payout options during the Policy Term but before the occurrence of insured event.

### 4. Claim Service Guarantee

Claim Service Guarantee will be available to the beneficiary in all eligible policies which have been in-force for a continuous period of 3 or more years, in which death benefit amount is up to ₹1 Crore per life assured and the claim does not warrant any further investigation.

### 5. Lower premium rates for women

### 6. Tax benefits

You may be eligible for availing tax benefits according to the provisions of Income Tax Laws. These benefits are subject to change as per the prevailing tax laws.





# Easy steps to keep yourself covered

## **Step 1:**

**Choose a protection option that works for you**

**a. Option 1: Life Cover:** Provides guaranteed death benefit in case of death of Life assured.

**b. Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit):** In addition to the benefits under Option 1: Life Cover, this option also provides a guaranteed additional lump sum benefit (Accidental Death Sum Assured) in case of death due to accident.

**Step 2:** Choose the amount of insurance cover (Sum Assured) you desire under this policy.

**Step 3:** Choose the duration of cover (Policy Term) and Premium Payment Term as per your convenience.

**Step 4:** Get your premium calculated and fill the proposal form (application form). Our advisor will help you with a customised quote.

**Step 5:** Start paying your premiums regularly and stay financially protected.

Note:

1. The above mentioned benefits are subject to policy being in-force.
2. The minimum and maximum criteria of Sum Assured, Policy Term and Premium Payment Term are mentioned under the eligibility conditions below (Life Insurance Plan Summed Up).






# Life Insurance Plan Summed Up

Parameter	Criterion (Under all options)	
Entry Age (as on last Birthday)	18 years to 65 years	
Maturity Age (as on last Birthday)	23 years to 85 years	
Policy Term and Premium Payment Term	<b>Policy Term</b>	<b>Premium Payment Term</b>
	(55/60/65/70/75/80/85 less age at entry) years subject to Policy Term greater than Premium Payment Term	5 Years
		10 Years
		15 Years
		60 years less age at entry subject to minimum of 5 years
	5 years to (85 less age at entry) years subject to Policy Term equal to Premium Paying Term	Regular Pay
Sum Assured	Minimum - ₹25 Lakhs	
	Maximum - As per Board approved Underwriting policy	
Accidental Death Sum Assured	Minimum - ₹5 Lakhs	
	Maximum - Base Sum Assured or ₹2 Crores, whichever is lower (Subject to Board Approved Underwriting policy)	
Premium Payment Frequency	Yearly, Half Yearly, Quarterly and Monthly	
Premium amount	Minimum Premium:	
	<ul style="list-style-type: none"> <li>Monthly Mode - ₹250</li> <li>Quarterly Mode - ₹749</li> <li>Half Yearly - ₹1,469</li> <li>Yearly - ₹2,825</li> </ul>	
	Maximum Premium- No Limit (as per Sum Assured)	

## Note

1. Premiums mentioned above are excluding applicable taxes, rider premiums and underwriting extra premium, if any.
2. Age wherever mentioned is age as on last birthday.



Sample premium for healthy non-smoker male lives (excluding applicable taxes, extra underwriting premium and modal loading, if any).

Premium Payment Type	Regular Pay	
Premium Payment Term	25 years	
Policy Term	25 years	
Age at entry	<b>Option 1: Life Cover</b> (Base Sum Assured = ₹1 crore)	<b>Option 2: Extra Life Cover</b> <b>(Life Cover with Accidental Death Benefit)</b> (Base Sum Assured = ₹1 crore and Accidental Death Sum Assured = ₹1 crore)
30	₹8,580	₹14,580
35	₹12,430	₹18,430
40	₹18,810	₹24,810
45	₹29,190	₹35,190
50	₹39,570	₹45,570
55	₹63,890	₹71,390





# What are your benefits?

## **Option 1: Life Cover**

- This is a pure term plan.
- In this option, the death benefit shall be paid on Death of the Life Assured.
- The policy shall terminate on the death of the Life Assured.

## **Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit)**

- This option provides life cover as specified in Option 1 and also provides an additional Accidental Death Benefit equal to Accidental Death Sum Assured which shall be payable in case the death happens due to an accident i.e. an amount equal to the Death Benefit plus Accidental Death Sum Assured shall be payable upon accidental death.
- The policy shall terminate on the death of the Life Assured.

Note for: -

### **1. Death Benefit: -**

The Death Benefit shall be the highest of the following:

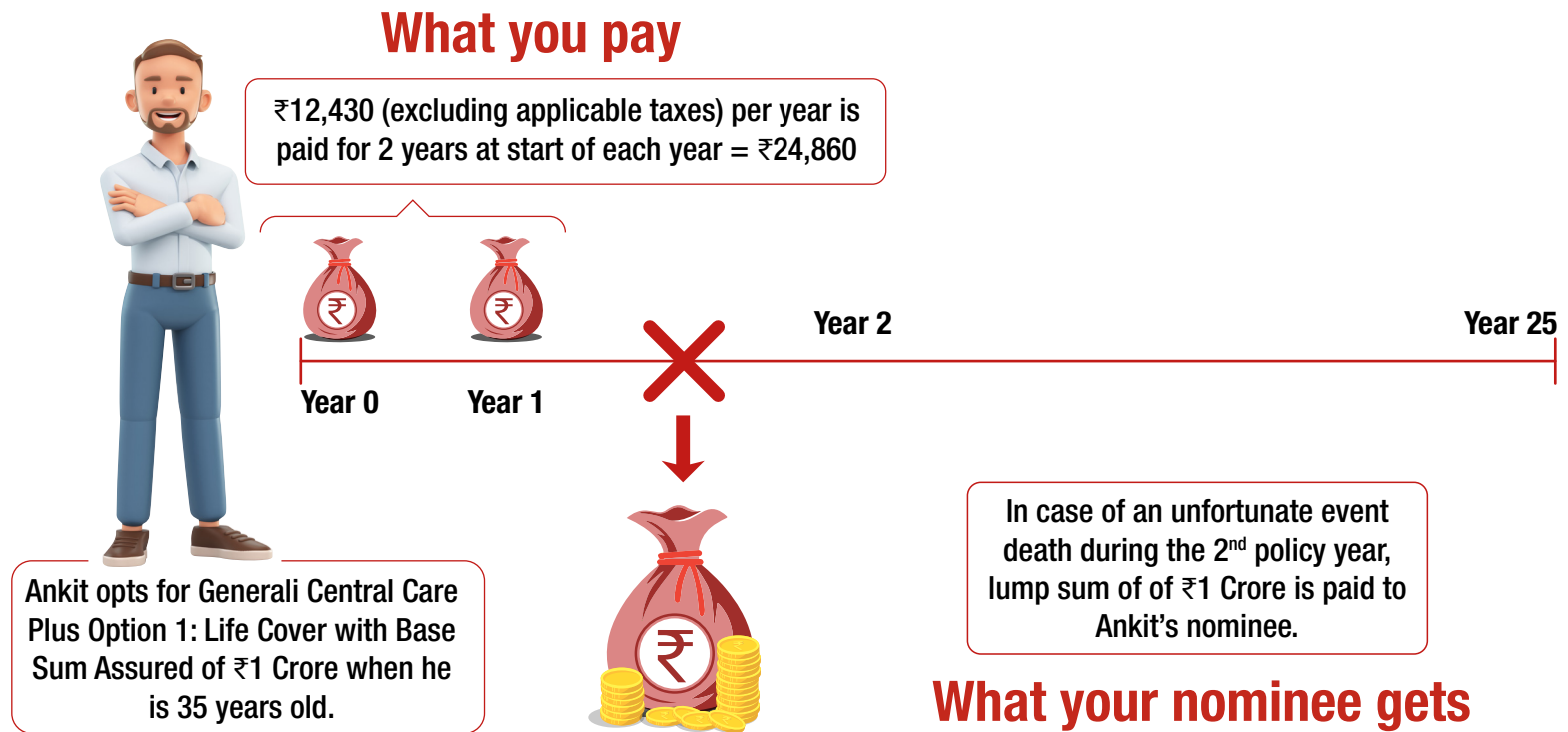
- 10 times Annualized Premium (excluding the applicable taxes, rider premiums and underwriting extra premiums, if any), or
- 105% of total premiums paid (excluding any extra premium, any rider premium and applicable taxes) as on the date of death, or
- Sum Assured



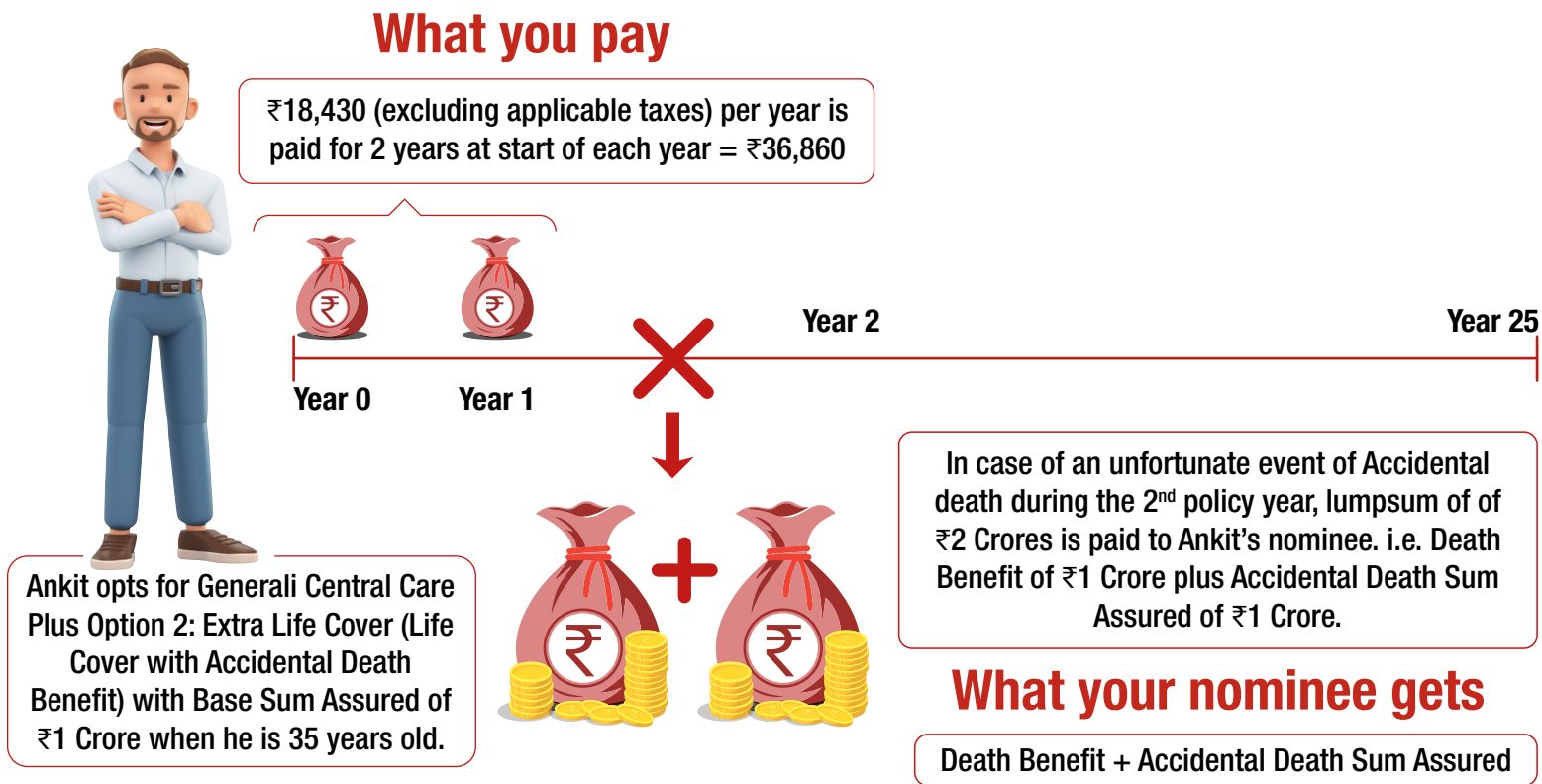
## Let us understand this benefit with the help of examples:

Ankit is a 35 years old healthy non-smoker male. He buys the Generali Central Care Plus for 25 years and chooses to pay annual premium for 25 years.

Example 1: He chooses Option 1: Life Cover with Base Sum Assured of ₹1 Crore



Example 2: He chooses Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit) with Base Sum Assured of ₹1 crore and Accidental Death Sum Assured of ₹1 Crore.



Note: In the above example, in case of death other than due to accident under Option 2: Extra Life Cover (Life Cover with Accidental Death Benefit) only Death Benefit of ₹1 Crore shall be payable and no Accidental Death Sum Assured shall be payable.



## Maturity Benefit

There are no maturity benefits under this plan.

### **Definitions:**

#### **A. Definitions of Terms used:-**

- a) Accident - An accident means a sudden, unforeseen and involuntary event caused by external, visible and violent means.
- b) Injury - Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.
- c) Medical Practitioner - Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license ; but excluding :
  - Insured/Policyholder himself or an agent of the Insured
  - Insurance Agent, business partner(s) or employer/employee of the Insured or
  - A member of the Insured's immediate family.

#### **B. Accidental Death:-**

The Accidental Death Benefit is payable only under Option 2, where Accidental Death Benefit is equal to Accidental Death Sum Assured.

If the life assured sustains any bodily injury resulting solely and directly from an accident caused by outward, violent and visible means and such injury shall within a period of 180 days of the occurrence of the accident; solely, directly and independently of all other causes, result in the death of the life assured, then the accidental death benefit shall be payable.

In case the “event” which has caused death due to accident has occurred during the policy term and accidental death occurs after the policy term but within 180 days from the date of accident, the accidental death benefit shall be payable.



# Little Privileges Just For You

## Claims Service Guarantee:

A claim service guarantee of communicating Claim Decision within 2 working days (from the submission of last necessary document) to the nominee/beneficiary shall be applicable under this product for all eligible policies subject to following definitions and eligibilities:

- The policy should be in in-force status at the time of insured event
- The policy should have remained in-force for a period of three (3) years prior to the date of insured event and thus not lapsed at any time during the last 3 years prior to the date of Insured event.
- The claim does not warrant any investigation/field verification.
- Claim amount eligible under claim service guarantee is up to ₹1 crore of Death Benefit for each life assured.
- Necessary documents as required by the company needs to be submitted to the company.
- Working day is defined as Monday to Friday of every week excluding any holiday as per norms of the company.

Working day shall be counted from receipt of last necessary document.

All documents submitted till 3 PM on working day will be counted as '0' day and further 2 working days required to provide Claims Service Guarantee.

For documents received post 3 PM, '0' day would be counted from next working day and further 2 working days required to provide claim service guarantee.

In case the claim decision is not communicated within 2 working days from the receipt of last necessary document from the claimant, an interest @ bank rate plus 2% p.a. shall be payable on the claim amount from the date of receipt of last necessary document, provided the claim is accepted thereafter.





### **Flexibility to Receive Benefits:**

In each of the policy options, the policyholder can choose to receive the Death Benefit as per the following payout options. The default payout option is Lump-sum payout. The policyholder can change to any of following the payout options during the policy term but before the occurrence of insured event.

- Lump-sum Payout: Death Benefit amount is paid to the nominee in Lump-sum.
- Fixed Income Payout: Fixed monthly payouts of 1.8955% or 1.0738% of the Death Benefit is paid to the nominee for a period of 60 or 120 months respectively as chosen by the policyholder with the first payout being made at the time of claim settlement and the remaining instalments payable on each of the following monthly death anniversary of the Life Assured. Upon death of the Life Assured, the nominee has the option of taking these monthly payouts as lump sum at any point in time during the payout period. In such case, we shall pay the present value of all outstanding monthly payouts as lumpsum discounted at the rate of 5.5% per annum compounded yearly.
- Mixed Payout: The policyholder can opt for any combination of the Lump-sum Payout and Fixed Income Payout for Death Benefit. The percentage of Lump-sum and Fixed Income chosen can be changed during the policy term but before the occurrence of insured event.







### **Free Look Period**

If you disagree with the terms and condition of the Policy, you can return the Policy within 30 days of receipt of the Policy Document whether received electronically or otherwise. To cancel the Policy, you can send us a request for cancellation along with the reason for cancellation. We will cancel this Policy if You have not made any claims and refund the Instalment Premium received after deducting proportionate risk Premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

### **Grace Period**

You get a grace period of 30 days for Yearly, Half yearly and Quarterly Premium Payment Frequency and 15 days for Monthly Premium Payment Frequency from the due date, to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to the deduction of due premiums. If any Instalment Premium remains unpaid at the end of the Grace Period, the policy shall Lapse.





### **Flexibility to make changes**

- Premium payment mode can be changed among Annual/ Half-yearly/ Quarterly/Monthly modes during the premium payment term.
- The alteration of premium mode will be applicable from policy anniversary and will be allowed subject to minimum instalment premium conditions.
- The premiums for various modes as percentage of annual premium are given below:
  - Half-yearly Premium - 52.0% of annual premium
  - Quarterly Premium - 26.5% of annual premium
  - Monthly Premium - 8.83% of annual premium

The company will offer waiver of modal premium loadings for Annualized Premium of ₹1 crore and above. For the purpose of waiver of modal premium loading, each premium payment will be rounded up to the nearest whole number for calculating Annualized premium.

### **Rider**

There are no riders available in this policy

### **Loan**

There are no loans available under this policy.

### **Tax Benefits**

- You may be eligible for tax benefits on the premium(s) you pay and benefit proceeds, according to the provisions of Income Tax laws. These benefits are subject to change as per the prevailing tax laws.
- For further details, consult your tax advisor. Tax benefits are subject to change from time to time.





# Terms and conditions

## **Premium Rate Guarantee**

Premium rates are guaranteed for the entire policy term.

## **Exclusions**

### **Exclusion under Death Benefit:**

#### **Suicide Exclusion**

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the policy cancellation value available as on the date of death whichever is higher, provided the Policy is in-force.





### **Exclusion under Accidental Death Benefit:**

You will not be entitled to any accidental death benefit directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- a. Suicide or self-inflicted injury, whether the life assured is medically sane or insane;
- b. War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- c. Taking part in any naval, military or air force operation during peace time.
- d. Any condition that is pre-existing at the time of inception of the policy. Pre-existing Disease means any condition, ailment, injury or disease:-
  - That is/are diagnosed by a physician within 36 months prior to the effective date of the policy issued by the insurer or its reinstatement; or
  - For which medical advice or treatment was recommended by, or received from, a physician within 36 months prior to the effective date of the policy issued by the insurer or its reinstatement.

This exclusion will not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by Us at inception or at reinstatement

- e. Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- f. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- g. Poison, gas or fumes (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).
- h. Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- i. Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- j. Taking part in professional sport(s) or any adventurous pursuits or hobbies. "Adventurous Pursuits or Hobbies" includes any kind of racing (other than on foot or swimming), potholing, rock climbing (except on man-made walls), hunting, mountaineering or climbing requiring the use of ropes or guides, any underwater activities involving the use of underwater breathing apparatus including deep sea diving, sky diving, cliff diving, bungee jumping, paragliding, hand gliding, parachuting and selfie mishaps.
- k. Nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.





## **Non Payment of due premiums**

For Regular Pay policy where premium payment term is equal to policy term:

- If any due premium(s) have not been paid within the grace period, the policy shall lapse and will have no value. All risk cover ceases while the policy is in the lapsed status.
- The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over.
- If the policy is not revived during the revival period, no benefit shall be payable at the end of the revival period and the policy stands terminated.

## **For Limited Pay**

Policy where premium payment term is lesser than policy term:

A. If any due premium(s) for the first three (3) policy years have not been paid in full within the grace period:-

- The policy shall lapse and will have no value. All risk cover ceases while the policy is in the lapsed status.
- The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over.
- If the policy is not revived during the revival period, no benefit shall be payable at the end of the revival period and the policy stands terminated.

B. If due premium(s) for the first three (3) or more policy years have been paid in full and any subsequent premium(s) is/are not paid within the grace period:-

- All risk cover ceases under the policy.
- The policyholder has the option to revive the policy within five (5) years from the due date of the first unpaid premium subject to policy term not being over.
- If the policy is not revived during the revival period, Policy Cancellation Value shall be payable at the end of the revival period or maturity date, whichever is earlier and the policy stands terminated.





### **Revival**

- You have the option to revive a lapsed policy within five (5) years from the date of the first unpaid due premium.
- A policy cannot be revived once the policy term is over.
- The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest. The Company, however, reserves the right to accept at original terms, accept with modified terms or decline the revival of a discontinued policy. The revival of the discontinued policy shall take effect only after the same is approved by the Company and is specifically communicated to the Policyholder.
- The revival will be as per the Board approved underwriting policy.
- If a lapsed policy is not revived within the revival period but before the Date of Maturity, the policy will automatically terminate. In case of Regular Premium policies, nothing shall be payable. However, in case of Limited Premium Payment policies, the amount as payable in case of policy cancellation shall be refunded and the policy will terminate.
- Revival of Rider, if opted for, will only be considered along with the revival of the Base Policy and not in isolation.
- On revival, the simple interest rate of 9% p.a. (applicable for FY 2024-2025) maybe charged by the company. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis current market interest rate on 10-year Government Securities (G-Sec) as on 31st March every year + 2% rounded to nearest 1%. However, the company may decide to increase the interest charged on revival from time to time with a prior approval from IRDAI. The company may offer revival campaigns wherein full interest or capped to a certain amount/percentage can be waived. This shall be applicable to all policies eligible for revival during the revival campaign period.

### **Paid Up**

There is no Paid Up benefit available under this product.

### **Surrender Value**

There is no surrender value available under this product.

However, Policy Cancellation Value shall be applicable under this product as defined below.



## **Policy Cancellation Value**

**For Regular Premium** where premium payment term is equal to policy term:

No policy cancellation value is available under regular premium policies.

**For Limited Premium Payment Term** where premium paying term is lesser than policy term:

We encourage you to continue your policy as planned, however, you have the option to cancel the same any time after the payment of first three (3) consecutive full policy years' premiums i.e. after which the policy acquires a cancellation value.

Policy Cancellation Value for Limited Premium Payment policy is equal to:

Policy Cancellation Value Factor \* {Total Premium paid till date including extra premium for substandard lives, if any (exclusive of taxes) - (Total Premium Payable/Policy Term in Years) \* Policy Year of Cancellation}

Where Policy Year of Cancellation implies latest policy year in which policy status was in-force.

Policy Cancellation Value Factor will be as below:

<b>Policy Year of Cancellation</b>	<b>Factor</b>
1-2	0%
3-5	30%
6-9	40%
10-14	50%
15 and above	60%

Policy Cancellation value will not be payable if the policy is cancelled in the last policy year.

The policy terminates on policy cancellation and no further benefits are payable under the policy.



### **Nomination and Assignment**

Nomination shall be in accordance with Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of Insurance Act, 1938 as amended from time to time.

### **Grievance Redressal Processes**

In case you have any grievances on the solicitation process or on the Product sold or any of the Policy servicing matters, you may approach the Company in one of the following ways:

- (a) Calling the Customer helpline number 1800-102-2355 for assistance and guidance
- (b) Emailing @ [care@generalicentral.com](mailto:care@generalicentral.com)
- (c) You may also visit us at the nearest Branch Office. Branch locator - <https://generalicentrallife.com/branch-locator/>
- (d) Senior citizens may write to us at the following id: [senior.citizens@generalicentral.com](mailto:senior.citizens@generalicentral.com) for priority assistance
- (e) You may write to us at:

### **Customer Services Department**

Generali Central Life Insurance Co. Ltd,

Unit 801 and 802, 8<sup>th</sup> floor, Tower C, Embassy 247 Park, L.B.S Marg, Vikhroli (W), Mumbai – 400083

We will provide a resolution at the earliest. For further details please access the link:

<https://generalicentrallife.com/customer-service/grievance-redressal-procedure>





### **Prohibition on rebates:**

#### **Section 41 of the Insurance Act 1938 as amended from time to time states**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **Fraud and Misstatement:**

#### **Section 45 of the Insurance Act 1938 as amended from time to time states**

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.



## Why choose us?

Generali Central Life Insurance Company Limited offers a wide range of life insurance solutions designed to protect and empower individuals at every stage of life. Whether it's protecting your loved ones, planning for retirement, or securing long-term financial well-being, our offerings are designed to evolve with your needs. Backed by a robust distribution network and advanced digital tools, we are dedicated to delivering simplicity, innovation, empathy, and care in every experience — all anchored by our unwavering commitment to being your Lifetime Partner.

This commitment is backed by the strength of our joint venture between Generali, a global insurance leader with over 190 years of expertise, and Central Bank of India, a trusted name with a rich legacy in Indian banking.

 **8108198633**



**care@generalicentral.com**



**1800 102 2355**



**generalicentrallife.com**

This Product is not available for online sale.

**Generali Central Life Insurance Company Limited (Formerly known as 'Future Generali India Life Insurance Company Limited')**

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document or consult your advisor or visit our website before concluding a sale. Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant. Generali Group's and Central Bank of India's liability is restricted to the extent of their shareholding in Generali Central Life Insurance Company Limited. Generali Central Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. Office & Corporate Office address: Unit 801 and 802, 8<sup>th</sup> floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400083 | Email: care@generalicentral.com | Call us at 1800 102 2355 | Website: www.generalicentrallife.com | UIN: 133N030V06 | ARN: ADVT/Comp/2024-25/November/1932

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

