

NOTICE OF ASSIGNMENT - DEBTOR CREDITOR

POLICY DETAILS

Policy Number _____ Date _____

Name of Policy Holder (i.e. Assignor/Debtor) Mr./Mrs./M/S. _____

Address* _____

_____ Pin Code _____

Contact No. (Office) _____ (Residence) _____ Mobile _____

Email Id _____

I/ We, _____ (Name of Assignor) holder of the Insurance policy, have read and understood the Instructions mentioned, and hereby give you notice to assign the rights and benefits of the above policy to:

DETAILS OF THE ASSIGNEE

Name of Assignee _____

Status 1. Bank /Financial Institution _____

2. Others _____

Address of Assignee _____

_____ Pin Code _____

Occupation: (Only for Individual Assignee) _____

Date of Birth: (Only for Individual Assignee) _____

Relationship between Assignor & Assignee _____

Contact No.* (Office) _____ (Residence) _____ Mob*(Mandatory) _____

Email ID* _____

Nationality ☐ Resident Indian ☐ PIO ☐ NRI ☐ US Citizen ☐ Foreign National (Nationality) _____

Residence for Tax Purposes in Jurisdiction(s) outside India: ☐ Yes ☐ No (If 'Yes' then FATCA & CRS -Self Certification Form to be mandatory completed. For the purpose of taxation, I am a resident in the following countries and my Tax Identification Number (TIN) / functional equivalent in unavailable (Kindly fill the details of all countries of tax residence if more than one)

Country/ countries of Tax residency	Address in the jurisdiction for Tax Residence	Tax Identification Number (TIN)/Functional equivalent Number	TIN/ Functional equivalent Number Issuing Country	Validity of documentary evidence provided

Instruction: Clarification / Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India. Jurisdiction(s) of Tax Residence. Since US taxes the global income of its citizen, every US citizen of whatever nationality, is also a resident for tax purpose in USA. Tax Identification Number (TIN): TIN need not to be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security insurance number, citizen/personal identification/ services code/ number and resident registration number)

Are you associated or have been associated with a political party or politician or holding a senior position in ministry, Government, State owned enterprise, judicial body in India or abroad or a family member or associate of any person in said capacity? ☐ Yes ☐ No

If yes, please provide details _____

Signature of the Assignor

Terms & Conditions:**INSTRUCTIONS / NOTICES:**

1. All the information is to be filled in **BLOCK LETTERS**.
2. All fields are mandatory.
3. The term Assignor stands for the current Policyholder, who intends to assign the Policy, whereas the term Assignee stands for the person in whose favour the Policy is to be assigned.
4. This assignment shall not be effectual against the Company unless this Assignment Form is duly completed and delivered, accompanied by the original Policy Bond to the Company.
5. In case of assignment in favour of a financial institution/bank/other entities, the financial institution/bank should affix its stamp and should be countersigned by its authorised signatory.
6. In case of assignment to third party/(ies), other than banks/financial institutions, the Assignor should submit identification proof, residential proof and income proof of such third party.
7. The witness should be a person competent to contract.
8. Transfer or assignment of a policy, whether wholly or in part, in consideration of a loan advanced by the transferee or assignee to the policyholder, shall not cancel the nomination but shall affect the rights of the nominee only to the extent of the interest of the transferee or assignee, as the case may be, in the policy.
9. The Company is entitled to charge a fee of Rs. 50 (for policies issued through electronic mode) & Rs. 100 (for other than electronic mode) for granting written acknowledgment of the receipt of notice of assignment or transfer of policy.
10. This form shall be ineffective if the policy is issued under Section 6/ Section 5 of Married Women's Property Act (MWPA), 1874.

ENDORSEMENT OF THE POLICY DOCUMENT SIGNIFYING ASSIGNMENT OF BENEFITS UNDER THE POLICYPolicy No

I/We, _____ the within name holder of Generali Central Life Insurance
Company Limited Policy No. _____ for valuable consideration of ` _____
(Rupees _____) hereby assign and transfer all my rights, title and interests
in the within written policy and the money secured to _____
whose address is _____

_____ and his/her successors, effective from _____ and declare that
the receipt of the said person or his/her successor or assigns shall be a good and valid discharge for all monies payable under the policy.

Signature of Assignee^ _____

Date _____

Place _____

Signature of Assignor/ Policyholder^ _____

Witness

The assignor has executed the endorsement on the policy. The signature/thumb impression is of the assignor and he/she has affixed it in my presence on the date and time stated above.

Name of Witness _____

Occupation _____

Address _____

Signature of Witness _____

Declaration when the policyholder has affixed his/her thumb impression or has signed in a language other than English

I hereby declare that I have explained the contents of this form to the assignor in _____ language and that the assignor has affixed his/her signature/ Thumb impression on the form in my presence, after fully understanding the content thereof.

Signature of the person making the declaration _____